



This is a stock certificate for the Little Falls and Dakota Railroad, which branched off the Northern Pacific Transcontinental Railroad in Little Falls, Minnesota and ended in Morris, Minnesota.

This stock certificate reads: "This is to Certify, that A. H. Holmes, of New York City is entitled to one (1) Shares of FIFTY DOLLARS EACH, of the Capital Stock of the LITTLE FALLS AND DAKOTA RAILROAD COMPANY, transferrable only on the Books of said Company by the said Stockholder in person, as by Attorney, or the surrender of this Certificate.

"In Witness Whereof, the President and Secretary of said Company have hereunto subscribed their names, at St. Paul, Minnesota, this twenty seventh day of February 1882."